**CE1: Annual General Mandate**

On 21/04/2017, CIE1 Construction and Industry Equipment Joint Stock Company announced the Annual General Mandate as follows:

**Article 1:** To approve the report of the General Director on production and business performance in 2016, and orientation in 2017:

**1. To approve the production and business performance in 2016**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No.** | **Items** | **Performance in 2016** | **Resolution in 2016** | **Percentage Compared to the 2016 Resolution** |
| 1 | Total revenue and other income | 213,263,663,583 | 220,000,000,000 | 96,94% |
| 2 | Profit after tax | 11,015,865,953 | 17,600,000,000 | 62,59% |
| 3 | Expected dividend in 2016 | 10% | 10% | 100% |
| 4 | Total salary fund | 28,990,161,891 | 30,800,000,000 | 94,12% |

**2. To approve the production and business plan in 2017:**

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Items** | **Plan in 2017 (VND million)** | **Remark** |
| 1 | Revenue | 220,000,000,000 |  |
| 2 | Profit after tax (8%/Revenue) | 17,600,000,000 |  |
| 3 | Dividend payment in 2017 | 10% |  |
| 4 | Total expected salary fund 14%/revenue | 30,800,000,000 |  |

**Article 2:** To approve the report of the Board of Directors at the 2017 Annual General Meeting of Shareholders

**Article 3:** To approve the Report of the Supervisory Board at the 2017 Annual General Meeting of Shareholders

**Article 4:** To approve the 2016 audited financial statements

**Article 5:** To approve the profit distribution plan in 2016

*Unit: VND*

|  |  |  |
| --- | --- | --- |
| **No.** | **Items** | **Value (VND)** |
| **A** | **Accumulated profit** |  |
| 1 | Previous year undistributed profits after tax accrued to 2016 | 26,128,599,073 |
| 2 | On 13/06/2016, issue of charter capital with accumulated profits from 2015 and earlier | 8,000,000,000 |
| 3 | Remaining accumulated profit after use to increase capital | 18,118,599,073 |
| **B** | **Distribution of profit after tax in 2016** |  |
| 1 | Profit after tax in 2016 | 11,015,865,953 |
| 2 | Distribution of after-tax profit in 2016: 2016 dividend will be distributed in cash (10% of par value), of which 5% will be advanced in early 2017, the remaining is 5%. The ratio of dividends calculated on the charter capital is VND60 billion | 6,000,000,000 |
| 3 | Undistributed profit after tax in 2016 | 5,015,865,953 |
| **C** | **Accumulated profit as of 31/12/2016** | 23,134,465,026 |

**Article 6:** To approve the selection of independent auditor for the fiscal year 2017

**Article 7:** To approve the remuneration for the Board of Directors and Supervisory Board in 2017:

*1. Remuneration for the Board of Directors and Supervisory Board in 2016*

- Chairman of the Board of Directors: VND3,500,000/month

- Member of the Board of Directors: VND2,500,000/month

- Chief of the Supervisory Board: VND 2,000,000/month

- Member of the Supervisory Board: VND 1,500,000/month

*2. Remuneration for the Board of Directors and Supervisory Board in 2017*

- Chairman of the Board of Directors: VND5,000,000/month

- Member of the Board of Directors: VND4,000,000/month

- Chief of the Supervisory Board: VND 4,000,000/month

- Member of the Supervisory Board: VND 2,000,000/month

**Article 10:** The Board of Directors, Supervisory Board, and Board of General Directors of CIE1 Construction and Industry Equipment Joint Stock Company shall implement, monitor and inspect the implementation of this Resolution from the date of signing.

**Article 11:** This Resolution takes effect from the date of signing.